



# **HAŽ-ŽABBAR LOCAL COUNCIL**

## **Financial Report**

### **for the Period**

**1st January till End of September 2016 (Quarter 3)**

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**Overview and Summary**

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The financial report covers the period January to September 2016. During this period under review the Council's revenue amounted to € 613,108. The total expenditure amounted to € 508,323 after taking into consideration depreciation of property, plant and equipment amounting to € 70,401.

The Council's Government allocation for the period amounted to € 561,866. Income raised from Bye Laws amounted to € 14,453 and this was mainly derived from applications for the use of machinery and trenching permits.

Income from LES amounted to € 8,166 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees. This income may not necessarily have entered in the bank account since some regional committees are not paying their due fee.

Salary costs amounted to € 101,194 while Operations and Maintenance amounted to € 280,390 out of which € 66,267 were spent on Repair and Upkeep and € 180,801 were spent on Contractual Services. During this period the Administration costs amounted to € 21,072.

The financial performance for the period January to September 2016 resulted in a net surplus of € 104,785.

IFFIRMAT  
Marc Vella Bonnici  
Mayor

IFFIRMAT  
Duncan Busuttil  
Executive Secretary

**Statement of Income and Expenditure****1st January till End of September 2016 (Quarter 3)**

DESCRIPTION	Annual Budget Jan-Dec 2016	
	€	€
<b>Income</b>		
Funds received from Central Government (1)	588,921	761,514
Income raised from Bye-Laws (2)	14,453	13,500
Income raised from LES (3)	8,166	12,000
Investment Income (4)	-	600
Other Income (5)	1,568	1,500
<b>TOTAL</b>	<b>613,108</b>	<b>789,114</b>
<b>Expenditure</b>		
Personal Emoluments (6)	101,194	170,226
Operations and Maintenance (7)	280,390	494,500
Administration (8)	21,072	46,250
Finance Cost (9)	-	-
Other Expenditure (10)	105,667	120,269
<b>TOTAL</b>	<b>508,323</b>	<b>831,245</b>
<b>Surplus / Deficit</b>	<b>104,785</b>	<b>(42,131)</b>

DESCRIPTION	Annual Budget	
	Jan-Dec 2016	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	1,079,098	1,097,722
<b>Current Assets</b>		
Inventories (11)	12,144	11,500
Receivables (12)	244,887	167,000
Cash and Cash Equivalents (13)	620,452	532,316
<b>Total Current Assets</b>	<b>877,483</b>	710,816
<b>Current Liabilities</b>		
Payables (14)	444,550	506,633
Current portion of Long-Term Borrowings	-	-
<b>Total Current Liabilities</b>	<b>444,550</b>	506,633
<b>Net Current Assets</b>	432,933	204,183
<b>Non-current liabilities (15)</b>	-	-
<b>Net Assets</b>	<b>1,512,031</b>	<b>1,301,905</b>
<b>Reserves</b>		
Retained Funds	<b>1,512,031</b>	1,301,905

## Financial Situation Indicator

DESCRIPTION		
Current Assets	877,483	710,816
Current Liabilities	444,550	506,633
Total Long Term Liabilities	-	-
Commitments approved by Ministry	-	-
	432,933	204,183
Total Government Allocation	761,514	761,514
	57%	26.81%

**Cash Flow Statement**

	€
Surplus for the year	104,785
Adjustments for:	
Depreciation	70,401
Increase / (Decrease) in Allowance for Bad Debts	35,266
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	9,150
Increase / (Decrease) in payables	-78581
Decrease / (Increase) in receivables	-120795
Decrease / (Increase) in inventories	0
Cash generated from operations	20,226
Interest paid	0
<i>Net cash from operating activities</i>	<i>20,226</i>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-189508
Proceeds from sale of property, plant & equipment	0
Interest received	0
	0
<i>Net cash used in investing activities</i>	<i>-189508</i>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
	0
<i>Net cash from financing activities</i>	<i>0</i>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(169,282)</b>
Cash & cash equivalents at beginning of year	789734
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>620452</b>



DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Cental Government:</b>	
0001 In terms of section 55 CAP 363	561,866
0002-0004 In terms of section 58 CAP 363	10,323
0005-0019 Other income	16,732
	<b>588,921</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	464
0026-0035 Income from Permits	13,989
	<b>14,453</b>
<b>3 Local Enforcement Income</b>	
0036-0037 Contraventions	(490)
0038-0050 Les Administrative Charges	8,656
	<b>8,166</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
	<b>-</b>
<b>5</b>	
0056-0065 Sponsorships	-
0066-0069 Documents & Information	-
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	1,568
0100 Donations	-
0120 Contributions	-
	<b>1,568</b>
<b>Total</b>	<b>613,108</b>
<b>6 i) Personal Emoluments</b>	
1100-1101 Mayor's & Councillor's Allowance	17,643
1200 Employees' Salaries & Wages	69,309
1300 Bonuses	1,701
1400 Income Supplements	-
1500 Social Security Contributions	6,422
1600 Allowances	1,239
1700 Overtime	4,880
	<b>101,194</b>
<b>ii) Number of Employees</b>	
<b>Full time 3 : Reduced 1</b>	
<b>Executive Secretary</b>	<b>1</b>
<b>Assistant Principal Officer</b>	<b>2</b>
<b>Executive Officers</b>	<b>2</b>
<b>Clerk</b>	<b>1</b>
	<b>6</b>
<b>Part time</b>	
	-
<b>Total number of employees</b>	<b>6</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Property Utilities	-
2200-2259 Materials & Supplies	1,323
2300-2399 Repairs & upkeep	66,267
2400-2449 Rent	690
3010 Street Lightning	5,918
3020 Lease of Equipment	-
3030 Insurance	4,580
3035 Bank Charges	173
3038 Penalties	-
3041 Refuse Collection	44,004
3042 Bulky Refuse Collection	11,936
3044 Open Skips	360
3045 Disposal fees deposited at Landfill	53,322
3050-3051 Road & Street Cleaning	35,691
3052 Cleaning & Maintenance of Non-Urban Areas	4,464
3053 Cleaning of Public Conveniences	17,734
3055 Cleaning of Council Premises	1,521
3040 Waste Disposal	-
3060 Other contractual Services	1,529
3061 Cleaning & Maintenance of Parks & Gardens	1,733
3062 Cleaning & Maintenance of Soft Areas	8,867
3063 Cleaning & Maintenance of Beaches & CA	-
3064 Cleaning & Maintenance of Country Non-Urban	-
3070-3090 Consultation Fees	-
3100-3139 Contract & Project Management	-
3300-3379 Hospitality	19,727
3380-3389 Community	300
3390-3394 Donations	-
3600-3694 Local Enforcement Expenses	251
3700-3799 EU Projects	-
3800-3899 Twinning	-
	<b>280,390</b>
<b>8 Administration</b>	
2100-2199 Office Utilities	7,962
2260-2299 Office Materials & Supplies	-
2450-2499 Office Rent	-
2500-2599 National & International Memberships	-
2600-2699 Office Services	1,578
2700-2799 Transport	2,362
2800-2899 Travel	1,831
2900-2999 Information Services	4,649
3140-3199 Professional Services	2,331
3200-3299 Training	-
3345 Office Hospitality	-
3400-3499 Sundry Minor Expenses	359
	<b>21,072</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	-
	-



DESCRIPTION		€
<b>10</b>	<b>Other Expenditure</b>	
500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	35,266
8000-8099	Depreciation	70,401
		105,667
	<b>Total</b>	<b>508,323</b>
<b>11</b>	<b>Inventories</b>	
5201-5249	Stationery	-
5250-5299	Consumables	-
	Books for resale	12,144
		<b>12,144</b>
<b>12</b>	<b>Receivables</b>	
0201-0209	Receivables	13,089
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income	104,626
	Govt Grants & Investment in St Peters	127,172
		<b>244,887</b>
<b>13</b>	<b>Cash &amp; Equivalents</b>	
5001-5099	Bank & Cash Balances	620,452
		<b>620,452</b>
<b>14</b>	<b>Payables</b>	
4000	Payables	139,802
4100	Accruals	39,488
4150	Deferred Income	265,148
	Current portion of long term borrowings	-
	Amounts due to other councils	112
		<b>444,550</b>
<b>15</b>	<b>Non Current Liabilities</b>	
4200	Long Term Borrowing	0
		0
		-

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**Capital Commitments****DESCRIPTION**

€

**Approved but not yet contracted for:**

Resurfacing

50,000

50,000

**Contracted for but not provided for in Quarterly Financial Statements:**

Construction - Gnien il-Kunsill

172,331

Equipment and cameras - Gnien il-Kunsill

116,834

289,165

**Others**

The Council will be financing the project on Gnien il-Kunsill through a grant from the Urban Improvements Fund of € 100,000.

**17 Depreciation of Property, Plant and Equipment**

Asset % of depreciation	Trees 0%	Const. 10%	Fur&Fitt 8%	Stre. Signs 100%	Urban Imp. 10% / 100%	Off Equip 20% / 25%	Plant & Mach 20%	Motor Veh 20%	N.Y.C.	Total
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2016	11,379	2,743,609	73,221	31,395	307,785	34,066	32,298	18,386	45,934	3,298,073
Additions	-	-	760	-	55,573	751	273	-	132,151	189,508
Disposals	-	-	-	-	-	-	-	-	-	-
	11,379	2,743,609	73,981	31,395	363,358	34,817	32,571	18,386	178,085	3,487,581
<b>Grants/ other reimbursements</b>										
As at 1st January 2016	-	921,147	-	-	-	5,199	-	-	7,485	933,831
Additions	-	-	-	-	-	-	-	-	-	-
	-	921,147	-	-	-	5,199	-	-	7,485	933,831
<b>Accumulated Depreciation</b>										
As at 1st January 2016	-	1,002,514	44,374	31,395	268,308	18,460	21,207	17,993	-	1,404,251
Charge for the period	-	60,171	1,654	-	4,862	1,965	1,687	62	-	70,401
Released on disposal	-	-	-	-	-	-	-	-	-	-
	-	1,062,685	46,028	31,395	273,170	20,425	22,894	18,055	-	1,474,652
<b>NBV 2016</b>	11,379	759,777	27,953	-	90,188	9,193	9,677	331	170,600	1,079,098